

Campbell-Savona Central School District



Budget Newsletter

May 2008

On Tuesday, May 20, 2008 the residents of the Campbell-Savona Central School District will vote on the proposed budget of \$18,502,514 for the 2008-09 school year. Also on the ballot will be the Board of Education candidates and referendums on the establishment of a capital reserve fund and the borrowing of money to purchase four school buses.

Dear District Residents,

This year's budget builds on the successes we've made in the last two years. We continue to provide outstanding education for our children and at the same time we are refilling depleted reserves to protect taxpayers from any future financial issues.

To continue moving forward, we constantly adjust to students' needs. This year's budget will include the addition of three new teachers and an administrator. We can be proud of C-S for leading the area with graduation rates, BOCES honors and providing quality education as well as outstanding theater, music, and sports programs that compliment classroom activities.

The world is changing. And we need to ensure that this upcoming generation has the educational tools to compete in a global economy. Our children need every opportunity we can provide to prosper. Standing still is falling behind. Thank you for your interest and past support.

Darrell Cornett

President, Campbell-Savona Board of Education



Component Breakdown

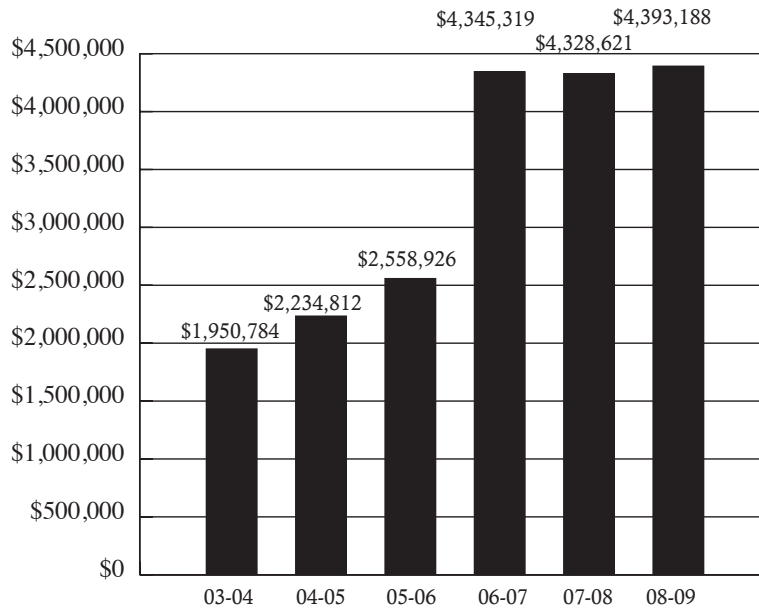
New York State law requires that a school district's budget be presented in three-part form. The three components of the budget are as follows:

ADMINISTRATIVE COMPONENT 13.4% of total budget	2007-2008	2008-2009	% Change
<ul style="list-style-type: none"> Board of Education: includes contractual expenses, district clerk's salary and district meeting expenses Central Administration: includes salaries and benefits for superintendent and superintendent's secretary and associated contractual expenses and supplies Finance: includes salaries and benefits for business administrator and secretary, associated contractual expenses and supplies, auditing fees, BOCES business services and tax collection expenses Staff: includes legal fees and BOCES personnel services Central Services: includes printing and mailing costs and maintenance of computer networks Special Items: includes insurance, school association dues and BOCES administrative charges Instruction Administration and Improvement: includes salaries and benefits for the principals, the Director of Instruction and their secretaries; associated contractual expenses and supplies; and in-service teacher training 	\$2,051,355	\$2,476,821	+ 20.7%
PROGRAM COMPONENT 64.2% of total budget	2007-2008	2008-2009	% Change
<ul style="list-style-type: none"> Teaching: includes salaries and benefits for teachers and assistants; textbooks; supplies; contractual expenses; BOCES vocational, alternative education and special education services; and substitute teachers Instructional Media: includes salary and benefits for librarian and aide, BOCES library and computer technology services and associated equipment and supplies Pupil Services: includes salaries and benefits for guidance counselors, guidance secretary, nurses and psychologist; health services; extracurricular activities; and interscholastic athletics Pupil Transportation: includes salaries and benefits for bus drivers, monitors, and mechanics; cost of operating and maintaining the buses; and cost of operating and maintaining the bus garage 	\$11,331,660	\$11,881,845	+4.9%
CAPITAL COMPONENT 22.4% of total budget	2007-2008	2008-2009	% Change
<ul style="list-style-type: none"> Central Services: includes salaries and benefits for custodial, maintenance and supervisory staff and cost of operating and maintaining the buildings and grounds Debt Service: includes principal and interest payments on borrowed money 	\$4,205,155	\$4,143,848	-1.5%
GRAND TOTAL	\$17,588,170	\$18,502,514	5.2%

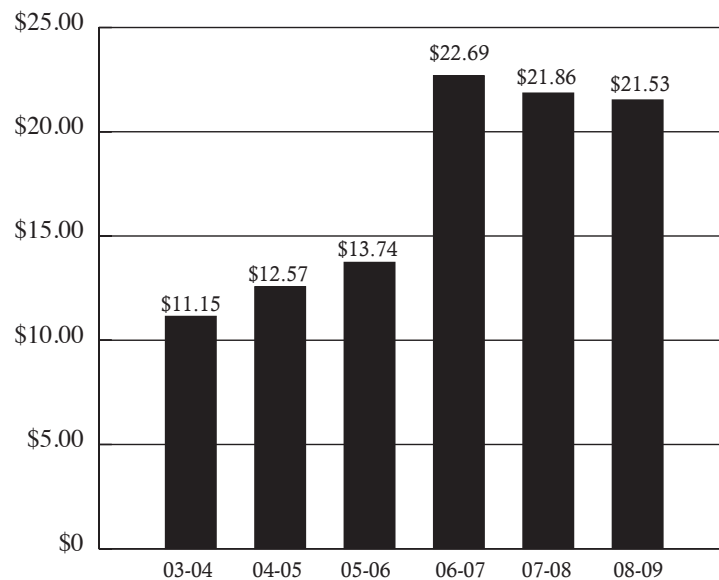
Tax Implications

Although the budget is increasing by 5.2 percent, the impact on the tax levy is going to be minimal. Since state aid accounts for a large proportion of the district's revenues, increases in state aid make a huge difference to the district. This year's New York State budget included a large increase in aid to education. As a result, it appears that we can expect a 5.4 percent increase in state aid. This means that the amount of money needed from the local tax base will increase by 1.5 percent more than the amount collected for the 2007-08 school year. Based on past history of assessments and equalization rates, this will result in a projected tax rate of \$21.53 per \$1,000 of full value, a decrease of 1.5 percent from last year.

Tax Levy History



Historical Tax Rate per \$1,000 of True Value



Note that the projected tax rate is based on the average increase in true value over the past five years. When the new figures are released in August 2008, the actual tax rate will be available.

Expenditures

The proposed 2008-09 budget in the amount of \$18,502,514 represents a 5.2 percent increase over the 2007-08 budget. The most significant contributors to the increase are as follows:

1. **Payroll.** Approximately 36 percent of the budget is invested in salaries and wages for employees of the district. Along with the contractual pay raises, there are four positions added for 2008-09: a Jr.-Sr. High Assistant Principal/Transportation Director, and a science teacher in the Campbell building, and an AIS math teacher and a kindergarten support teacher for the Savona building. Even with these additions, the total number of employees of the district is still 15 fewer than in 2005-06.
2. **BOCES Services.** The district relies on BOCES services for many of its needs. This is advantageous to the district in many regards, including receiving state aid reimbursement for the majority of the cost of these services. The largest increases in BOCES services for the 2008-09 budget are due to additions in business office support, computer services, programs for students with disabilities and alternative education.

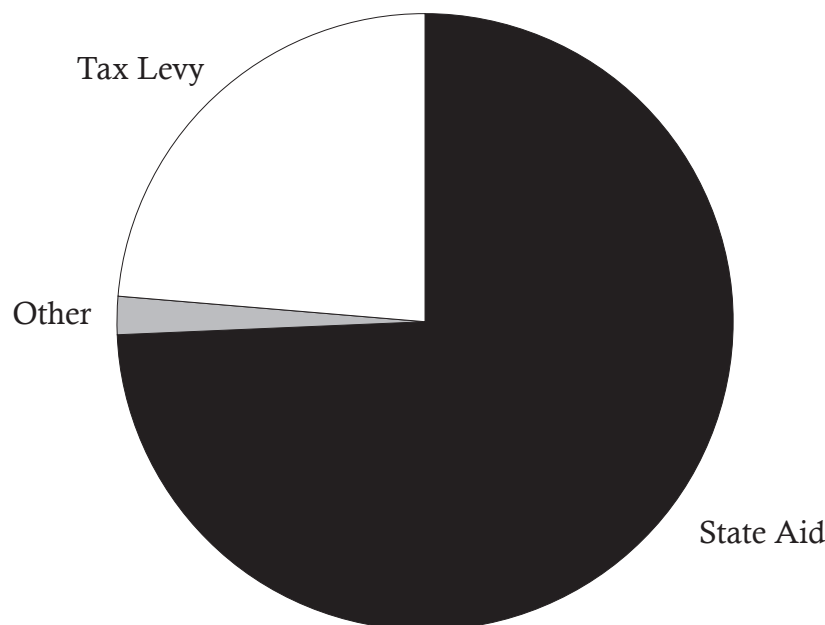
3. **Utilities.** The non-payroll cost of maintaining and operating our buildings accounts for only about five percent of our total budget. However, the increase in the cost of fuel has made a noticeable impact on what must be budgeted for these areas.

Revenues

The school district receives revenues from several sources. The main resource is state aid, which will be responsible for an estimated 74.4 percent of all school revenues in 2008-09. The second largest source of revenues is from property tax, which will represent approximately 23.7 percent of our revenue for the upcoming year.

Also included in the budget is an appropriated fund balance of \$25,000 which will be used to buy a new van with no impact on the tax levy. These funds represent unspent money or unexpected revenues from the current year.

Revenue Sources



Other propositions on the ballot

There are two other propositions on the ballot this year, one dealing with the establishment of a capital reserve and one with the borrowing of money for the purchase of school buses.

Capital Reserve Fund

A reserve fund is like a savings account for a school district. It is crucial for the long term financial health of a district to have reserves set up to cover unexpected expenses so that taxpayers don't have to

bear the brunt of large one-time expenses.

A capital reserve:

- Can be used to save money for future capital improvements and the purchase of school buses.
- Requires authorization from a majority of the voters.



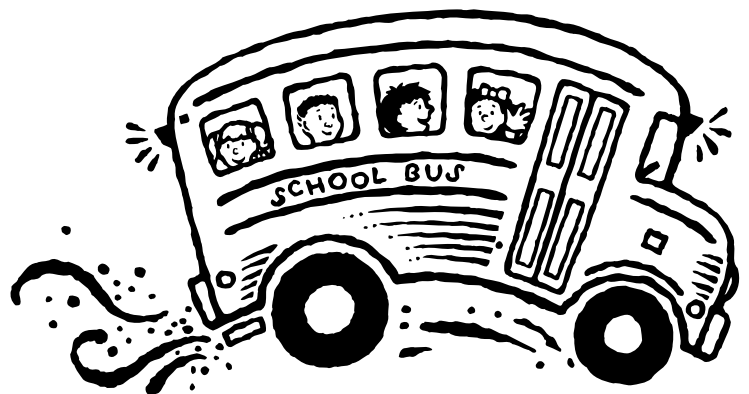
- Is funded through fund balance, state aid, or other sources approved by the Board of Education.
- Can only be spent with the approval of the voters.

The specific details for this reserve are that it will be for a maximum of \$3,000,000 with a term of 10 years. Although it is unlikely that the reserve will ever reach its maximum, it is fiscally prudent to set it higher than what may be needed.

Purchase of School Buses

The district's school bus fleet consists of 23 buses, of which 17 are used on a daily basis. According to several sources, the cost of operating and maintaining a bus increases significantly by the sixth year of operation. For this reason, it is financially sensible for the district to rotate buses from the fleet before they reach this point, whenever possible. If the district develops an annual rotation of four new buses replacing four old buses, the maximum age of the buses in the fleet will be in the five- to six- year range over time, thus maximizing the cost efficiency of the fleet.

The cost of new buses plus interest is aided under state transportation aid. With our current transportation aid ratio, almost 90 percent of the cost of the new buses plus interest will be returned back to the district in the form of state aid over the next five years. However, voter approval is required before the district can enter into long-term borrowing to pay for the buses up front. The resolution that will be on the ballot will ask for approval to borrow \$385,000 for the purchase of four buses.



Candidates for the Board of Education

There are two candidates running for one five-year term on the Board of Education.

Margaret Badding

I am a mother of two children, one in grade 2 and one in grade 3. I graduated from the Miller Place Public School District in Miller Place, NY in 1988 and graduated from the New York State College of Agriculture and Life Sciences at Cornell University in 1992.

After college, I married and worked in New Jersey for five years. I graduated from Seton Hall University in 1997 with a Master's of Science in Accounting and worked for several small companies, performing responsibilities such as Cost Accounting, Project Accounting, Senior Accountant as well as Manager of Information Systems.

When opportunities with Corning, Inc. arose in 1997, both my husband and I jumped at the opportunity to return to New York. I worked for Corning, Inc. from September of 1997 through June of 2000 as a Systems Analysts/Pathlore Developer. With a second child on the way, I left Corning, Inc. to devote my time to raising our children.

As a fellow taxpayer, I certainly am concerned about the rising cost of education and realize that we are in a very tough time economically not only in our state but in our nation. At the same time, we also must recognize that the greatest asset we have as a state and as a nation is the future generations that must be educated.

Children and the costs of rearing them are expensive in many ways, however, they are our hope and our future and we must be committed to giving them the tools to enable them to develop to their greatest potential and perform to the best of their abilities. Someone before us provided for us and it is our turn to do our best for our children.

The challenge that is before us is providing our children the best possible education, in a responsible, concerned fashion, with the limited resources we have available. This would be my commitment to you and your children as a member of the school board.

Michael Cotter

Michael Cotter and his wife, Anita, have lived in Campbell since 1978. His two daughters, Jamie and Jill, both graduated from Campbell-Savona.

Michael served four years in the United States Air Force. He received an Associate in Applied Science from Corning Community College, a Bachelor of Science from Elmira College and his Masters Degree from Alfred University. He has worked for Corning Incorporated for the past 31 years.

Currently, Mike is a member of the District Audit Committee.



Voter eligibility

A person shall be entitled to vote at any school meeting for the election of school district officers, and all matters that may be brought before such meeting who is:

1. A citizen of the United States of America,
2. Eighteen years of age or older, and
3. A resident within the school district for a period of thirty (30) days preceding the annual vote and election.

Budget Summary

- The budget is increasing by 5.2 percent to \$18,502,514. This means that the average increase in the budget over the past six years is 1.5 percent per year.
- The amount of local tax money needed to support the budget is \$4,393,188. This is 1.5 percent more than the amount that was collected for the current school year. However, if assessments and equalization rates change the same amount as the average of the past six years, the tax rate will decrease by 1.5 percent.
- The budget hearing will be on May 12 at the Campbell-Savona Jr.-Sr. High School at 7:00 p.m. in the LGI Room.
- The budget statement is available in the schools' offices.
- The budget vote and election of Board of Education members will be on May 20 from noon until 8:00 p.m. at the Campbell-Savona Jr.-Sr. High School in the library.

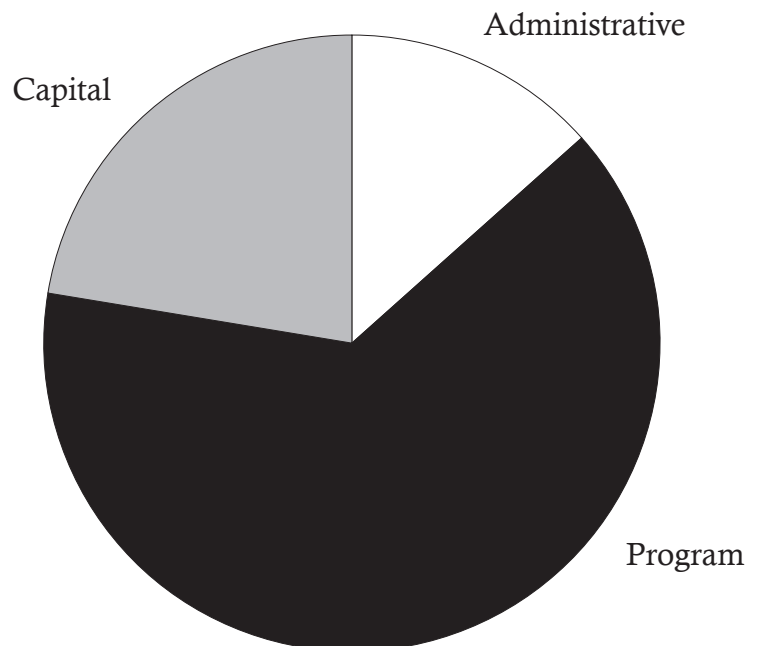
Absentee ballots

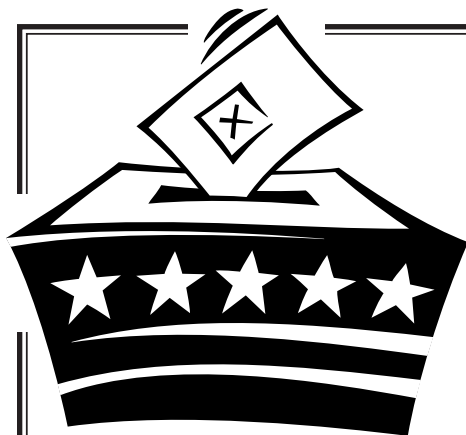
Completed applications for absentee ballots must be received by the district clerk at least seven (7) days before the election if the ballot is to be mailed to the voter or the day before the election if the ballot is to be delivered personally to the voter.

Absentee ballots must be received by the district clerk no later than 5:00 p.m., prevailing time, on Tuesday, May 20, 2008.

Questions regarding absentee ballots should be directed to Karole Badeau at 527-4550, ext. 403.

The Three Components of the Budget





Budget Hearing
Monday, May 12

7:00 p.m.

Campbell Jr.-Sr. High School

LGI Room

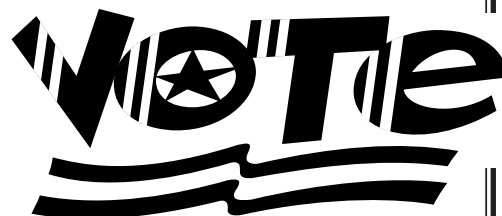
Budget Vote and
Election of Board of Education Member

Tuesday, May 20

Noon until 8:00 p.m.

Campbell-Savona Jr.-Sr. High School

Library



Campbell-Savona Central School District
8455 County Route 125
Campbell, NY 14821

Non-Profit
U.S. Postage Paid
Standard Mail
Permit #1
Savona, NY 14879
Permit #3
Campbell, NY
14821

Board of Education

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Greg Cacace
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Paul Seager
Craig Smith
Gary Thompson

Superintendent

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POSTAL PATRON

